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FOR IMMEDIATE RELEASE

Berne Union announces departure of Secretary General, Kai Preugschat

Today the Berne Union announces the departure of Secretary General Kai Preugschat.

Kai leaves to take up a position with the *Asian Development Bank (ADB)* in Manila, where he has been appointed as *Head of the Office of Cofinancing Operations*.

He will remain in office as Secretary General until mid-November. The process of recruiting a successor has already begun, with anticipation that the successful candidate will be in place to assume duties on Kai's departure.

Kai joined the Berne Union as Secretary General in August 2014 and over the past couple of years he has led the association with consummate skill, energy and enthusiasm. He has overseen considerable change in that time, and leaves behind a strong organisation supported by an able Secretariat, which is well placed to maintain the Berne Union's position as the leading association for the export credit and investment insurance industry.

On behalf of the President, Secretariat, Management Committee and Members of the Berne Union we thank Kai for his hard work, dedication and good humor over the past years. We would like to extend warm congratulations to Kai on his appointment and wish him all the best in his future endeavors.